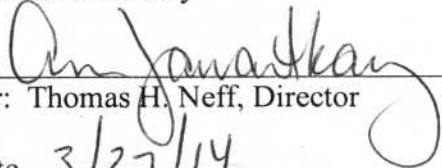


STATE OF NEW JERSEY  
DEPARTMENT OF COMMUNITY AFFAIRS  
DIVISION OF LOCAL GOVERNMENT SERVICES  
BUREAU OF AUTHORITY REGULATION  
TRENTON, N.J.

CERTIFICATION OF AMENDED BUDGET  
**NORTH BERGEN PARKING AUTHORITY**

It is hereby certified that the amendment attached hereto complies with the requirements of law, and approval is given pursuant to N.J.A.C. 5:31-2.8.

Department of Community Affairs  
Division of Local Government Services  
Ann C. Zawartkay

By   
For: Thomas H. Neff, Director

Date 3/27/14

Attachment

**RESOLUTION NO. 2014-028  
BUDGET AMENDMENT**

**North Bergen Parking Authority**

**Resolution to Amend the 2014 Approved Budget**

**WHEREAS**, the North Bergen Parking Authority has approved the 2014 Authority Budget on December 18, 2013 and

**WHEREAS**, the North Bergen Parking Authority finds it necessary to amend the 2014 approved Authority Budget, as follows:

	<u>From</u>	<u>To</u>
<b><u>Non-Operating Appropriations</u></b>		
Municipality/County Appropriation	0	\$ 75,430
<b>Total Non-Operating Appropriations</b>	<b>\$ 212,000</b>	<b>\$ 287,430</b>
<b>Total Operating &amp; Non-Operating Appropriations &amp; Accumulated Deficit</b>	<b>2,117,605</b>	<b>2,193,035</b>
Unrestricted Net Assets Utilized:		
Municipality/County Appropriation (R-3a)	0	75,430
Other (R-3b)	127,305	127,305
<b>Less: Total Unrestricted Net Assets     Utilized</b>	<u>127,305</u>	<u>202,735</u>
<b>Net Total Appropriations</b>	<u><b>\$1,990,300</b></u>	<u><b>\$1,990,300</b></u>
<b><u>(SS-9)</u></b>		
(12) As Appropriated to Municipality/County	0	75,430
(13) Total Unrestricted/Undesignated Net Assets	75,430	0

**NOW, THEREFORE BE IT RESOLVED**, by the Commissioners of the North Bergen Parking Authority that the 2014 Authority's Budget is hereby amended as detailed above, and

**BE IT FURTHER RESOLVED**, that the Board's secretary is hereby directed to submit a copy of this resolution to the Director of Local Government Services for approval as part of the Authority's 2014 budget.

Adopted this 24<sup>th</sup> day of March, 2014



Belinda L. Mendez  
Board Clerk

	YES	NO	ABSTAIN	ABSENT
Steven R. Monetti, Chairman	<u>✓</u>	—	—	—
Hector A. Zulueta, Vice-Chairman	<u>✓</u>	—	—	—
Vasu N. Rao, Treasurer	<u>✓</u>	—	—	—
Frank Colaluca, Commissioner	<u>✓</u>	—	—	—
Diana Madrid, Commissioner	<u>✓</u>	—	—	—

2014

**AUTHORITY BUDGET**

Parking  
(OPERATION)

North Bergen Parking Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

**---BUDGETED APPROPRIATIONS---**

**--OPERATING APPROPRIATIONS--**

<u>ADMINISTRATION</u>	<u>CROSS REF.</u>	<u>2014 PROPOSED BUDGET</u>	<u>2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET</u>
SALARY & WAGES	* *	\$382,000 *	\$376,136 *
FRINGE BENEFITS	* *	\$206,880 *	\$183,140 *
OTHER EXPENSES	* *	\$83,450 *	\$56,000 *
<b>TOTAL ADMINISTRATION</b>	<b>* E-1 *</b>	<b>\$672,330 *</b>	<b>\$615,276 *</b>
<u>COST OF PROVIDING SERVICES</u>	<u>CROSS REF.</u>	<u>2014 PROPOSED BUDGET</u>	<u>2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET</u>
SALARY & WAGES	* *	\$415,000 *	\$415,000 *
FRINGE BENEFITS	* *	\$224,120 *	\$198,402 *
OTHER EXPENSES	* *	\$594,155 *	\$445,278 *
<b>TOTAL COST OF PROVIDING SERVICES</b>	<b>* E-2 *</b>	<b>\$1,233,275 *</b>	<b>\$1,058,680 *</b>
<b>TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION</b>	<b>* D-1 *</b>		* *
<b>TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)</b>	<b>* B-2 *</b>	<b>\$1,905,605 *</b>	<b>\$1,673,956 *</b>

2014

**AUTHORITY BUDGET**

Parking  
(OPERATION)

North Bergen Parking Authority

FISCAL YEAR: FROM JANUARY 1, 2014 TO DECEMBER 31, 2014

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

	CROSS REF.	2014 PROPOSED BUDGET	2013 CURRENT YEAR'S ADOPTED or AMENDED BUDGET
	-----	-----	-----
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *		*
OPERATIONS & MAINTENANCE RESERVE	* *		*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *	\$212,000	* \$280,000 *
MUNICIPALITY/COUNTY APPROPRIATION	* *	\$75,430	* *
OTHER RESERVES	* C-2 *		* *
<b>TOTAL NON-OPERATING APPROPRIATIONS</b>	* B-3 *	\$287,430	* \$280,000 *
<b>ACCUMULATED DEFICIT</b>	* B-4 *		* *
<b>TOTAL OPERATING &amp; NON-OPERATING APPROPRIATIONS &amp; ACCUMULATED DEFICIT (B-2 + B-3 + B-4)</b>	* B-5 *	\$2,193,035	* \$1,953,956 *
<b>UNRESTRICTED NET ASSETS UTILIZED:</b>			
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *	\$75,430	* *
OTHER	* R-3b *	\$127,305	* \$60,084 *
<b>LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)</b>	* R-3 *	\$202,735	* \$60,084 *
<b>NET TOTAL APPROPRIATIONS (B-5 - R-3)</b>	* B-6 *	\$1,990,300	* \$1,893,872 *
		=====	=====

