

**RESOLUTION
NO.: 2015-019**

WHEREAS, pursuant to NJSA 40:11A-6, one of the purposes of a parking authority is the construction of off-street parking projects to promote the free movement of traffic, relief of congestion on the streets and the improvement of conditions affecting the public safety and welfare; and

WHEREAS, the Township of North Bergen ("Township") will be issuing a bond for various Township capital projects; and

WHEREAS, the North Bergen Parking Authority ("Authority") will also be undertaking various capital projects, including the installation of cameras in various parking lots and garage and sidewalk renovations, for which it requires capital funding in the amount of \$200,000.00; and

WHEREAS, the Township and Authority will realize administrative cost savings for the North Bergen citizens if the funds needed for these capital projects are combined into one debt issue, rather than the Township and Authority each issuing separate debt instruments; and

WHEREAS, the Township and the Authority wish to enter an interlocal services agreement pursuant to the Uniform Shared Services and Consolidation Act, N.J.S.A. 40A:65-4, et seq., to provide for the Township issuing the debt to include an additional \$200,000.00, which will be allocated to the Parking Authority for its capital project(s), and providing for a repayment schedule pursuant to which the Authority will repay the Township for the debt service for the funds allocated to the Authority, as well as its share of administrative costs; and

WHEREAS, a copy of the proposed Interlocal Services Agreement between the Township and Authority ("Agreement") is on file in the Parking Authority Offices and incorporated herein by reference,

NOW, THEREFORE, BE IT RESOLVED, by the Commissioners of the North Bergen Parking Authority, that the Agreement is hereby authorized and approved, with such changes as the Township Attorney and General Counsel deem necessary to effectuate the purposes of this Resolution; and

BE IT FURTHER RESOLVED the Chairman, Executive Director, General Counsel, Board Secretary and any other necessary official, officer or employee of the Parking Authority be and they are hereby authorized to execute any and all documents and to take any and all actions necessary to complete and realize the intent and purpose of this Resolution, including the execution of the final "Agreement."

BE IT FURTHER RESOLVED that a certified copy of this resolution be forwarded to:

1. Robert P. Baselice, NBPA Executive Director
2. Edward L. Weyand, NBPA Accountant
3. McEnerney, Brady & Co., NBPA Auditor
4. Clerk of the Township of North Bergen

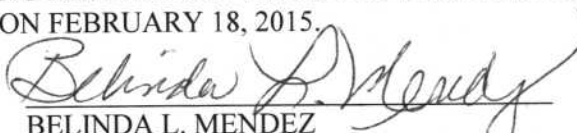
	YES	NO	ABSTAIN	ABSENT
Steven R. Monetti, Chairman	✓	—	—	—
Frank Colaluca, Vice Chairman	—	—	—	✓
Vasu N. Rao, Treasurer	✓	—	—	—
Diana Madrid, Commissioner	—	—	—	✓
Juan Sanchez, Commissioner	✓	—	—	—

DATED: February 18, 2015

ATTEST:


 BELINDA L. MENDEZ
 CLERK/SECRETARY

I HEREBY CERTIFY THAT THE FOREGOING RESOLUTION WAS DULY ADOPTED BY THE NORTH BERGEN PARKING AUTHORITY ON FEBRUARY 18, 2015.


 BELINDA L. MENDEZ
 CLERK/SECRETARY