2015 ADOPTED BUDGET RESOLUTION #2015-011

PARKING AUTHORITY OF THE TOWNSHIP OF NORTH BERGEN

AUTHORITY BUDGET FISCAL YEAR: FROM: 1/1/2015 TO: 12/31/2015 WHEREAS, the Annual Budget and Capital Budget/Program for the Parking Authority of the Township of North Bergen for the fiscal year beginning January 1, 2015 and ending, December 31, 2015 has been presented for adoption before the governing body of the Parking Authority of the Township of North Bergen at its open public meeting of January 7, 2015; and WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$2,126,200.00, Total Appropriations, including any Accumulated Deficit, if any, of \$2,072,230.00 and Total Unrestricted Net Position utilized of \$77,000.00; and WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$255,000.00 and Total Unrestricted Net Position planned to be utilized of \$255,000.00; and NOW, THEREFORE BE IT RESOLVED, by the governing body of Parking Authority of the Township of North Bergen, at an open public meeting held on January 7, 2015 that the Annual Budget and Capital Budget/Program of the Parking Authority of the Township of North Bergen for the fiscal year beginning, January 1, 2015 and, ending, December 31, 2015 is hereby adopted and shall constitute appropriations for the purposes stated; and BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services. 1/7/15 (Secretary's Signature) (Date) Governing Body Recorded Vote Member: Aye Nav Abstain Absent Steven R. Monetti Vasu Rao Frank Colaluca Diana Madrid Juan Sanchez