

RESOLUTION

NO.: 2014-073

WHEREAS, the North Bergen Parking Authority currently has various policies of insurance, terminating January 1, 2015; and

WHEREAS, the Commissioners of the North Bergen Parking Authority authorized the Executive Director to post a Public Notice requesting proposals, in accordance with NJSA 19:44A-20.4 et seq., from insurance agencies, for property insurance, commercial general liability insurance, workers compensation insurance, public officials liability insurance and umbrella insurance brokerage services; and

WHEREAS, the Parking Authority received two (2) proposals from insurance brokerage firms; and

WHEREAS, after a review of the proposals received, the proposal from AJM Insurance, of Mount Laurel, New Jersey is found to be most advantageous to the Authority price and other factors considered,

NOW, THEREFORE, BE IT RESOLVED, by the Commissioners of the North Bergen Parking Authority, that the Chairman of the North Bergen Parking Authority is hereby authorized to enter into an agreement, as approved by general counsel for the Authority, with AJM Insurance for the provision of insurance brokerage services, pursuant to the proposal submitted and Request for Proposals, a copy of which are incorporated herein by reference; and

BE IT FURTHER RESOLVED, that a certified copy of this resolution be forwarded to:

1. Robert P. Baselice, NBPA Executive Director
2. Edward L. Weyand, NBPA Accountant
3. McEnerney, Brady & Co., NBPA Auditor
4. Clerk of the Township of North Bergen
5. AJM Insurance

	YES	NO	ABSTAIN	ABSENT
Steven R. Monetti, Chairman	<u>✓</u>	___	___	___
Vasu N. Rao, Treasurer	<u>✓</u>	___	___	___
Frank Colaluca, Commissioner	<u>✓</u>	___	___	___
Diana Madrid, Commissioner	<u>✓</u>	___	___	___
Juan Sanchez, Commissioner	<u>✓</u>	___	___	___

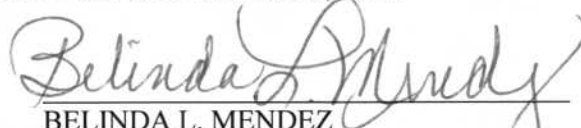
DATED: December 17, 2014

ATTEST:



 BELINDA L. MENDEZ
 CLERK/SECRETARY

I HEREBY CERTIFY THAT THE FOREGOING RESOLUTION WAS DULY ADOPTED BY THE NORTH BERGEN PARKING AUTHORITY ON DECEMBER 17, 2014.



 BELINDA L. MENDEZ
 CLERK/SECRETARY