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North Bergen Parking Authority Balance Sheet

As of December 31, 2016

	Dec 31, 16
ASSETS	
Current Assets	
Checking/Savings	
Banco Popular	748,910.09
Total Checking/Savings	748,910.09
Other Current Assets	
Court Revenue Receivable	64,223.00
Petty Cash Fund	969.82
Total Other Current Assets	65,192.82
Total Current Assets	814,102.91
Fixed Assets	
51 St Property	432,086.70
Equipment	189,435.70
Furniture	100,805.40
Leasehold Improvements	2,015.00
Prior Depreciation	-463,444.58
Vehicles	413,572.86
Total Fixed Assets	674,471.08
Other Assets	
Due from State of New Jersey	-890.34
Other Accts Rec	13,620.00
Total Other Assets	12,729.66
TOTAL ASSETS	1,501,303.65
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
414H Payable	-11,172.10
Accrued Liabilities	50,331.47
Accts Payable	12,463.02
Benefits Payable	1,217.22
Contrib Ins Payable	521.62
Def Comp Ret Pension	15,597.13
Deferred Lot Rental	1,400.00
Garnish	1,135.25
Pension Loan	27,528.06
Prepaid Lot Revenue	31,925.00
PRT Payable	-591.23
Total Other Current Liabilities	130,355.44
Total Current Liabilities	130,355.44
Long Term Liabilities	
Reserve NJUI	2,711.89
Total Long Term Liabilities	2,711.89
Total Liabilities	133,067.33
Equity	
Investment in Capital Assets	367,509.00
Retained Earnings	694,204.95
Net Income	306,522.37
Total Equity	1,368,236.32
TOTAL LIABILITIES & EQUITY	1,501,303.65

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North Bergen Parking Authority
Profit & Loss YTD Comparison
 December 2016

	Dec 16	Jan - Dec 16
Income		
Boot Revenue	0.00	0.00
Lot Rental		
14th Street	1,755.00	7,205.00
21st Lot	1,365.00	4,735.00
26th Street	2,560.00	10,835.00
28th Street	2,145.00	9,045.00
51st Street	5,145.00	18,830.00
Bergenline Avenue	2,920.00	14,071.38
Bove Terrace	4,145.00	16,335.00
Broadway - 73rd St	5,940.00	24,115.00
Broadway - 74th St	2,700.00	12,835.00
Dietz Place	1,170.00	5,292.50
Meadowview	1,715.00	8,625.00
Park Avenue	7,830.00	30,170.00
Total Lot Rental	39,390.00	162,093.88
Meter Revenue		
Meter Rental	30.00	30.00
Meter Revenue - Other	30,860.87	459,092.88
Total Meter Revenue	30,890.87	459,122.88
Misc Revenue	0.00	358.37
Permit Machine Revenue		
NBPA1-Office	4,117.00	15,863.75
NBPA2-Main Library	3,435.75	14,022.00
NBPA3-Kennedy Library	435.00	2,986.00
Total Permit Machine Revenue	7,987.75	32,871.75
Residential Parking Permits	53,451.60	671,092.60
Ticket Revenue	64,223.00	910,525.50
Total Income	195,943.22	2,236,064.98
Expense		
Advertising Expense	413.91	10,952.42
Auto Expense		
Fuel Expenses	1,311.92	16,388.54
Maintenance	298.42	19,846.52
Other	679.40	4,958.84
Towing	0.00	500.00
Total Auto Expense	2,289.74	41,693.90
Bank Charges		
Armored Car	0.00	2,757.41
Bank Charges	2,424.68	2,997.45
Telechek	92.52	2,975.36
Bank Charges - Other	0.00	864.91
Total Bank Charges	2,517.20	9,595.13
Computer	0.00	5,219.20

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	Dec 16	Jan - Dec 16
Computer Service	0.00	427.50
Conferences & Training	395.00	1,948.00
Dues & Subscriptions	0.00	498.18
Expense reimbursements	0.00	437.00
Insurance		
Auto	5,165.00	5,165.00
Health	25,099.08	323,975.54
Liability	0.00	70,966.58
W/C Rebate	0.00	-13,620.00
Workers Comp	0.00	36,995.42
Total Insurance	30,264.08	423,482.54
Internet Costs	105.59	1,267.08
Maintenance		
Parking Lot	0.00	4,196.00
Supplies	1,635.55	5,086.72
Total Maintenance	1,635.55	9,282.72
Meter Supplies	17,757.66	19,636.28
Municipality Appropriation	0.00	57,333.34
Office Supplies	4,010.82	11,067.32
Other Expenses	1,610.67	20,847.22
Payroll Service	223.80	3,619.88
Pension Service	0.00	81,844.00
Permits	0.00	7,349.30
Postage & Handling	404.98	3,506.75
Printing	0.00	8,276.67
Professional Services		
General Counsel	2,493.94	29,999.99
Labor Counsel	0.00	2,055.00
Total Professional Services	2,493.94	32,054.99
Promotion	0.00	140.00
Rent		
Office	7,725.00	92,700.00
Total Rent	7,725.00	92,700.00
Repairs	0.00	12.00
Salaries		
Administration	64,346.76	488,917.67
Enforcement Officers	59,999.86	489,088.34
Total Salaries	124,346.62	978,006.01
Signs	3,474.00	4,523.12
Taxes - P/R	8,284.39	75,417.96
Telephone Service		
Cell Phone	535.89	7,173.44
Long Distance	0.00	70.06
Telephone Service - Other	460.91	3,598.76

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December 2016

	<u>Dec 16</u>	<u>Jan - Dec 16</u>
Total Telephone Service	996.80	10,842.26
Uniforms	9.99	2,786.70
Utilities		
Office PSE&G	0.00	1,852.43
Utilities - Other	561.53	12,922.71
Total Utilities	561.53	14,775.14
Total Expense	209,521.27	1,929,542.61
Net Income	<u>-13,578.05</u>	<u>306,522.37</u>