

North Bergen Parking Authority Balance Sheet

As of December 31, 2015

	Dec 31, 15
ASSETS	
Current Assets	
Checking/Savings	
Banco Popular	446,748.50
Total Checking/Savings	446,748.50
Other Current Assets	
Court Revenue Receivable	140,695.00
Petty Cash Fund	922.32
Total Other Current Assets	141,617.32
Total Current Assets	588,365.82
Fixed Assets	
51 St Property	432,086.70
Equipment	176,089.95
Furniture	100,805.40
Leasehold Improvements	2,015.00
Prior Depreciation	-386,885.58
Vehicles	346,741.36
Total Fixed Assets	670,852.83
Other Assets	
Due from State of New Jersey	-2,432.00
Total Other Assets	-2,432.00
TOTAL ASSETS	1,256,786.65
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
414H Payable	-10,417.51
Accrued Liabilities	64,427.47
Accts Payable	5,051.02
Benefits Payable	1,346.08
Contrib Ins Payable	432.22
Def Comp Ret Pension	11,572.39
Garnish	1,135.25
Pension Loan	15,030.59
Prepaid Lot Revenue	31,925.00
PRT Payable	300.30
Total Other Current Liabilities	120,802.81
Total Current Liabilities	120,802.81
Long Term Liabilities	
Reserve NJUI	-962.11
Total Long Term Liabilities	-962.11
Total Liabilities	119,840.70
Equity	
Investment in Capital Assets	483,951.00
Retained Earnings	493,632.61
Net Income	159,362.34
Total Equity	1,136,945.95
TOTAL LIABILITIES & EQUITY	1,256,786.65

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North Bergen Parking Authority
Profit & Loss YTD Comparison

December 2015

	Dec 15	Jan - Dec 15
Income		
Boot Revenue	0.00	625.00
Insurance Refund	0.00	840.98
Lot Rental		
14th Street	1,525.00	6,250.00
21st Lot	725.00	3,335.60
26th Street	2,125.00	2,125.00
28th Street	1,650.00	6,900.00
51st Street	3,100.00	14,900.00
53rd Street	150.00	150.00
Bergenline Avenue	2,600.00	11,625.00
Bove Terrace	2,900.00	13,225.00
Broadway - 73rd St	4,300.00	20,812.50
Broadway - 74th St	3,275.00	11,900.00
Dietz Place	1,075.00	4,725.00
Grand	0.00	7,475.00
Meadowview	1,725.00	7,205.00
Park Avenue	5,875.00	26,287.50
Total Lot Rental	31,025.00	136,915.60
Meter Revenue		
Meter Rental	40.00	780.00
Meter Revenue - Other	33,341.89	426,855.34
Total Meter Revenue	33,381.89	427,635.34
Misc Revenue		
Misc Revenue	279.82	1,814.87
Residential Parking Permits	60,500.00	531,142.28
Ticket Revenue	69,971.50	843,056.00
Total Income	195,158.21	1,942,030.07
Expense		
Advertising Expense	0.00	2,434.75
Auto Expense		
Accident	0.00	800.00
Fuel Expenses	1,393.24	17,400.27
Maintenance	1,677.39	26,662.94
Other	339.70	3,774.78
Registration	0.00	120.00
Total Auto Expense	3,410.33	48,757.99
Bank Charges		
Armored Car	0.00	1,754.40
Bank Charges	144.71	1,180.86
Telechek	110.88	3,005.19
Total Bank Charges	255.59	5,940.45
Computer	0.00	898.99
Computer Service	608.00	3,083.00
Conferences & Training	190.00	2,091.50
Conventions, Seminars & Fees	0.00	143.50

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 December 2015

	Dec 15	Jan - Dec 15
Dues & Subscriptions	0.00	336.98
Expense reimbursements	0.00	309.34
Insurance		
Auto	0.00	-4,359.35
Health	28,320.39	277,084.48
Liability	0.00	90,702.40
Workers Comp	0.00	33,794.34
Total Insurance	28,320.39	397,221.87
Internet Costs	89.90	1,078.80
Maintenance		
Parking Lot	0.00	4,212.80
Supplies	19.36	1,296.98
Maintenance - Other	0.00	171.10
Total Maintenance	19.36	5,680.88
Meter Supplies	0.00	6,343.79
Municipality Appropriation	10,000.00	50,000.00
Office Supplies	964.12	11,415.63
Other Expenses	2,615.00	10,896.73
Payroll Service	221.76	3,378.44
Pension Service	0.00	77,480.77
Permits	15.00	17,610.74
Postage & Handling	196.00	2,978.47
Printing	0.00	916.01
Professional Services		
Architect	0.00	1,000.00
General Counsel	2,493.94	30,000.00
Labor Counsel	0.00	2,411.48
Total Professional Services	2,493.94	33,411.48
Rent		
Office	7,500.00	90,000.00
Total Rent	7,500.00	90,000.00
Repairs	0.00	1,025.00
Salaries		
Administration	52,171.89	423,742.28
Enforcement Officers	52,075.97	479,858.63
Total Salaries	104,247.86	903,600.91
Seminar	0.00	196.00
Signs	0.00	589.00
Taxes - P/R	7,277.23	69,039.42
Telephone Service		
Cell Phone	524.99	5,434.72
Long Distance	0.00	495.28
Verizon/Local	0.00	442.07
Telephone Service - Other	933.68	2,993.52

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North Bergen Parking Authority
Profit & Loss YTD Comparison
December 2015

	<u>Dec 15</u>	<u>Jan - Dec 15</u>
Total Telephone Service	1,458.67	9,365.59
Uniforms	0.00	1,919.17
Utilities		
Office PSE&G	0.00	14,713.37
PSE&G	0.00	1,814.56
Utilities - Other	4,692.33	7,994.60
Total Utilities	<u>4,692.33</u>	<u>24,522.53</u>
Total Expense	<u>174,575.48</u>	<u>1,782,667.73</u>
Net Income	<u><u>20,582.73</u></u>	<u><u>159,362.34</u></u>