

01/07/15

North Bergen Parking Authority Balance Sheet

As of December 31, 2014

	Dec 31, 14
ASSETS	
Current Assets	
Checking/Savings	
Banco Popular	430,933.71
Total Checking/Savings	430,933.71
Other Current Assets	
Court Revenue Receivable	71,042.50
Petty Cash Fund	911.16
Total Other Current Assets	71,953.66
Total Current Assets	502,887.37
Fixed Assets	
51 St Property	430,646.70
Equipment	146,849.83
Furniture	100,805.40
Leasehold Improvements	2,015.00
Prior Depreciation	-314,320.00
Vehicles	316,643.36
Total Fixed Assets	682,640.29
Other Assets	
Due from State of New Jersey	1,735.88
Total Other Assets	1,735.88
TOTAL ASSETS	1,187,263.54
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
414H Payable	8,862.99
Accrued Liabilities	127,611.47
Benefits Payable	1,346.08
Contrib Ins Payable	409.99
Def Comp Ret Pension	3,660.02
Garnish	621.59
Lease Payable	397.13
Pension Loan	3,698.86
Prepaid Lot Revenue	16,075.00
Total Other Current Liabilities	162,683.13
Total Current Liabilities	162,683.13
Long Term Liabilities	
Reserve NJUI	181.71
Total Long Term Liabilities	181.71
Total Liabilities	162,864.84
Equity	
Investment in Capital Assets	483,951.00
Retained Earnings	361,740.60
Net Income	178,707.10
Total Equity	1,024,398.70
TOTAL LIABILITIES & EQUITY	1,187,263.54

01/07/15

North Bergen Parking Authority
Profit & Loss YTD Comparison
 December 2014

	Dec 14	Jan - Dec 14
Income		
Boot Revenue	75.00	750.00
Lot Rental		
14th Street	1,525.00	6,875.00
26th Street	0.00	2,450.00
28th Street	1,800.00	7,575.00
51st Street	3,800.00	16,075.00
Bergenline Avenue	2,775.00	13,625.00
Bove Terrace	3,200.00	15,125.00
Broadway - 73rd St	5,500.00	24,000.00
Broadway - 74th St	2,750.00	12,325.00
Dietz Place	1,050.00	5,300.00
Grand	2,600.00	8,550.00
Meadowview	750.00	3,750.00
Park Avenue	6,425.00	27,687.50
Lot Rental - Other	0.00	-200.00
Total Lot Rental	32,175.00	143,137.50
Meter Revenue		
Meter Rental	0.00	0.00
Meter Revenue - Other	30,703.11	421,090.92
Total Meter Revenue	30,703.11	421,090.92
Misc Revenue	431.51	2,238.74
Residential Parking Permits	44,588.00	585,426.60
Ticket Revenue	71,042.50	924,848.50
Total Income	179,015.12	2,077,492.26
Expense		
Advertising Expense	435.56	15,078.11
Auto Expense		
Fuel Expenses	0.00	27,755.52
Maintenance	3,421.80	42,227.01
Other	679.40	2,076.40
Registration	0.00	240.00
Towing	0.00	575.00
Vehicle Lease	0.00	0.00
Total Auto Expense	4,101.20	72,873.93
Bank Charges		
Armored Car	141.60	2,440.68
Bank Charges	0.00	233.16
Telechek	97.75	3,354.42
Total Bank Charges	239.35	6,028.26
Conferences & Training	0.00	2,590.50
Conventions, Seminars & Fees	0.00	0.00
Copier Lease	0.00	398.64
Dues & Subscriptions	0.00	391.98
Expense reimbursements	0.00	80.00
Immobilization Boots	0.00	1,080.72
Insurance		
Auto	0.00	11,575.50

01/07/15

North Bergen Parking Authority
Profit & Loss YTD Comparison
 December 2014

	Dec 14	Jan - Dec 14
Health	23,268.51	289,107.05
Liability	0.00	69,243.31
Workers Comp	0.00	45,964.60
Total Insurance	23,268.51	415,890.46
Internet Costs	89.90	931.43
Maintenance		
Parking Lot	0.00	1,641.49
Supplies	0.00	6,395.85
Maintenance - Other	0.00	771.00
Total Maintenance	0.00	8,808.34
Meter Supplies	319.93	20,653.81
Municipality Appropriation	0.00	75,430.00
Office Supplies	1,160.27	11,028.48
Other Expenses	540.50	2,526.03
Payroll Service	216.98	2,614.14
Pension Service	0.00	74,441.00
Permits	285.00	13,935.19
Petty Cash	0.00	200.00
Postage & Handling	196.00	12,260.86
Printing	0.00	5,900.39
Professional Services		
Engineer	0.00	1,386.26
General Counsel	2,566.66	30,000.00
Labor Counsel	0.00	15,114.20
Total Professional Services	2,566.66	46,500.46
Rent		
Garage	0.00	39.00
Office	7,000.00	84,000.00
Total Rent	7,000.00	84,039.00
Repairs	0.00	12.00
Salaries		
Administration	30,990.70	406,653.24
Enforcement Officers	35,252.99	484,338.79
Total Salaries	66,243.69	890,992.03
Signs	0.00	2,836.00
Taxes - P/R	5,732.89	73,469.67
Telephone Service		
Cell Phone	436.27	6,103.28
Telephone Service - Other	0.00	2,906.53
Total Telephone Service	436.27	9,009.81
Uniforms	424.99	6,893.26
Utilities		
Office PSE&G	5,009.11	12,812.04
Utilities - Other	635.23	29,078.62
Total Utilities	5,644.34	41,890.66

01/07/15

North Bergen Parking Authority
Profit & Loss YTD Comparison
December 2014

	<u>Dec 14</u>	<u>Jan - Dec 14</u>
Total Expense	118,902.04	1,898,785.16
Net Income	<u>60,113.08</u>	<u>178,707.10</u>