

1. Opening of Meeting:

Opened Meeting at 2:09 p.m.

In compliance with the Open Public Meetings Law, the clerk of the North Bergen Parking Authority has notified all the required newspapers of this meeting, and notices are posted at the Municipal and Parking Authority Offices.

a. Present:

Chairman Steven R. Monetti
Commissioner Frank Colaluca
Commissioner Vasu Rao
Executive Director Robert P. Baselice
Clerk/Secretary Belinda L. Mendez
Neil D. Marotta, Esq., General Counsel

b. Absent:

Commissioner Diana Madrid
Commissioner Juan Sanchez

2. Approval of Emergency Meeting:

The reasons for needing an emergency meeting were set forth by Attorney Marotta. He stated that the Authority must have insurance to conduct its regular business. Since all RFP responses were defective to some degree and the Authority was unable to extend its current policy, the emergency meeting was necessary to secure insurance before the current policy expired. The Open Public Contracts Law does not require that insurance services be bid. It was further stated that utilizing a Joint Insurance Fund would present a significant savings to the Authority while allowing the Authority to secure the needed insurance.

Motion was made by Commissioner Rao to authorize the emergency meeting via teleconference; Seconded by Commissioner Colaluca. Roll Call: Chairman Monetti-Yes; Vice Chairman Colaluca-Yes; Commissioner Madrid- Absent; Commissioner Rao-Yes; Commissioner Sanchez - Absent.

3. Approval of Resolutions:

Resolution #2016-056	Appointment of Insurance Brokerage Services (tabled)
Resolution #2016-071	Authorization of Membership in Join Insurance Fund
Resolution #2016-073	Authorization to Enter Agreement with Risk Management Insurance Consultant

Resolution #2016-056 was tabled and replaced by Resolution #2016-073.

Motion was made by Commissioner Colaluca authorizing the Authority to join the Middlesex County Joint Insurance Fund (Resolution #2016-071); Seconded by Commissioner Rao. Roll Call: Chairman Monetti-Yes; Vice Chairman Colaluca-Yes; Commissioner Madrid- Absent; Commissioner Rao-Yes; Commissioner Sanchez - Absent.

Motion was made by Commissioner Monetti authorizing the Authority to enter an agreement with Balken Risk Management for Insurance Consultant Services (Resolution #2016-073); Seconded by Commissioner Colaluca. Roll Call: Chairman Monetti-Yes; Vice Chairman Colaluca-Yes; Commissioner Madrid- Absent; Commissioner Rao-Yes; Commissioner Sanchez - Absent.

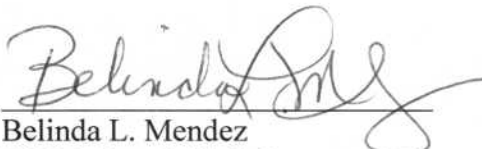
All actions will be ratified by Resolution at the next open meeting.

4. End of Meeting:

Meeting Ended at 2:16 p.m.

Motion made by Commissioner Colaluca to close meeting, Seconded by Commissioner Rao. Roll Call: Chairman Monetti-Yes; Vice Chairman Colaluca-Yes; Commissioner Madrid- Absent; Commissioner Rao-Yes; Commissioner Sanchez - Absent.

End of Meeting



Belinda L. Mendez
NBPA Board Clerk/Secretary
12/29/2016