

2018 ADOPTED BUDGET RESOLUTION #2017-080

Parking Authority of the Township of North Bergen

AUTHORITY BUDGET

FISCAL YEAR: FROM: 1/1/2018 TO: 12/31/2018

WHEREAS, the Annual Budget and Capital Budget/Program for the Parking Authority of the Township of North Bergen for the fiscal year beginning January 1, 2018 and ending, December 31, 2018 has been presented for adoption before the governing body of the Parking Authority of the Township of North Bergen at its open public meeting of December 20, 2017; and

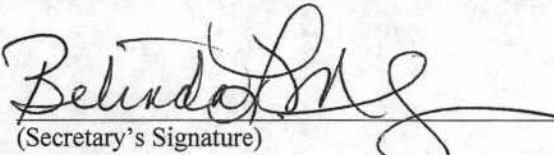
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$2,415,220.00, Total Appropriations, including any Accumulated Deficit, if any, of \$2,435,558.00 and Total Unrestricted Net Position utilized of \$50,000.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$290,000.00 and Total Unrestricted Net Position planned to be utilized of \$290,000.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Parking Authority of the Township of North Bergen, at an open public meeting held on December 20, 2017 that the Annual Budget and Capital Budget/Program of the Parking Authority of the Township of North Bergen for the fiscal year beginning, January 1, 2018 and, ending, December 31, 2018 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

12/20/17
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Frank Colaluca				✓
Diana Madrid	✓			
Vasu Rao	✓			
Juan Sanchez	✓			
Massimo Graziano	✓			