

RESOLUTION

No.: 2017-012

WHEREAS, in accordance with Resolutions Nos. 2016-073 and 2017-011, the Parking Authority of the Township of North Bergen awarded insurance brokerage services to Balken Risk Management Services, with corresponding insurance provided by the Middlesex County Municipal Joint Insurance Fund (MCMJIF); and

WHEREAS, the MCMJIF offers an increase of the Authority's insurable limits from \$11,000,000.00 to \$15,000,000.00 for an additional premium of \$913.55; and

WHEREAS, the Commissioners desire to increase its insurance limits, as aforesaid, in accordance with the recommendation of its insurance broker,

NOW, THEREFORE, BE IT RESOLVED, by the Commissioners of the Parking Authority of the Township of North Bergen, that the foregoing recitals are incorporated herein, and

BE IT FURTHER RESOLVED that the Commissioners hereby authorize the Executive Director and General Counsel to take those steps necessary, including the execution of necessary documentation, to increase the Authority's insurance limit, as set forth herein; and

BE IT FURTHER RESOLVED that a certified copy of this resolution be forwarded to:

1. Robert P. Baselice, NBPA Executive Director
2. Edward L. Weyand, NBPA Accountant
3. Samuel Klein & Co., NBPA Auditor
4. Clerk of the Township of North Bergen
5. Balken Risk Management Services

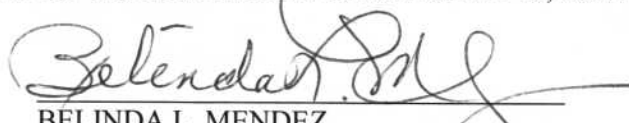
	YES	NO	ABSTAIN	ABSENT
Steven R. Monetti, Commissioner	___	___	___	<u>✓</u>
Frank Colaluca, Commissioner	<u>✓</u>	___	___	___
Vasu N. Rao, Commissioner	___	___	___	<u>✓</u>
Diana Madrid, Commissioner	<u>✓</u>	___	___	___
Juan Sanchez, Commissioner	<u>✓</u>	___	___	___

DATED: January 10, 2017

ATTEST:


BELINDA L. MENDEZ
CLERK/SECRETARY

I HEREBY CERTIFY THAT THE FOREGOING RESOLUTION WAS DULY ADOPTED BY THE PARKING AUTHORITY OF THE TOWNSHIP OF NORTH BERGEN ON JANUARY 10, 2017.


BELINDA L. MENDEZ
CLERK/SECRETARY