

## **RESOLUTION**

**No.: 2017-011**

**WHEREAS**, an emergency existed in the Parking Authority of the Township of North Bergen, requiring an emergency meeting to award insurance brokerage services to bind insurance coverage for the Authority for 2017; and

**WHEREAS**, the Authority could not reasonably have foreseen the need for a meeting as it had initially solicited proposals for insurance brokerage services and corresponding insurance coverage, in November 2016, and in order to obtain a competitive quote by obtaining additional information to assist in same, re-solicited for proposals for insurance brokerage services and the corresponding insurance coverage, with responses due December 20, 2016; and

**WHEREAS**, the Authority received three responses for insurance brokerage services, one proposal did not provide a quote for insurance coverage and although two of the proposals provided price quotes for insurance coverage, as follows: Balken Risk Management provided a quotation of \$71,904 for insurance premiums and AJM Insurance Management provided a quotation of \$111,963 for insurance premiums, the quote by Balken was for a period of three years, when one year was specified, and the quote by AJM failed to list its shareholders owning more than 10%, as required by the specifications, and thus were not responsive to the solicitation; and

**WHEREAS**, the need to bind insurance coverage, for 2017, was of such urgency and importance that a delay for the purpose of providing adequate notice for the meeting would likely result in substantial harm to the public interest if the Authority did not receive insurance coverage in a timely manner,

**NOW, THEREFORE, BE IT RESOLVED**, by the Commissioners of the Parking

Authority of the Township of North Bergen, in compliance with the Local Public Contract Law and Open Public Meetings Act, does hereby ratify and approve Resolution No. 2016-71, authorizing entry into the Middlesex County Municipal Joint Insurance Fund and Resolution No. 2016-73, authorizing the award of insurance risk management consultant to Balken, pursuant to N.J.S.A. 40A:11-6.1(b), as efforts were made to obtain competitive quotes; and

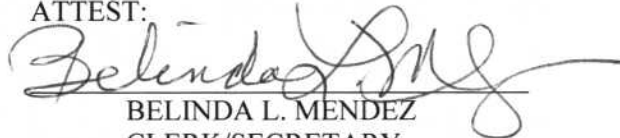
**BE IT FURTHER RESOLVED** that a certified copy of this resolution be forwarded to:

1. Robert P. Baselice, NBPA Executive Director
2. Edward L. Weyand, NBPA Accountant
3. Samuel Klein & Co., NBPA Auditor
4. Clerk of the Township of North Bergen
5. Balken Risk Management Services

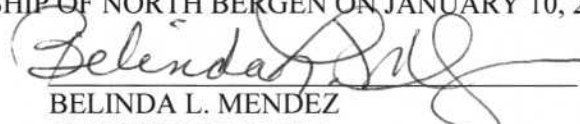
	YES	NO	ABSTAIN	ABSENT
Steven R. Monetti, Commissioner	_____	_____	_____	_____✓
Frank Colaluca, Commissioner	_____✓	_____	_____	_____
Vasu N. Rao, Commissioner	_____✓	_____	_____	_____
Diana Madrid, Commissioner	_____	_____	_____	_____✓
Juan Sanchez, Commissioner	_____✓	_____	_____	_____

DATED: January 10, 2017

ATTEST:

  
 BELINDA L. MENDEZ  
 CLERK/SECRETARY

I HEREBY CERTIFY THAT THE FOREGOING RESOLUTION WAS DULY ADOPTED BY THE PARKING AUTHORITY OF THE TOWNSHIP OF NORTH BERGEN ON JANUARY 10, 2017.

  
 BELINDA L. MENDEZ  
 CLERK/SECRETARY