

RESOLUTION

NO.: 2016-071

WHEREAS, the Parking Authority of the Township of North Bergen has explored the feasibility of joining the Middlesex County Municipal Joint Insurance Fund (hereafter the "Fund") existing pursuant to Chapter 372, Laws of 1983 (N.J.S.A. 40A:10-36 et. seq.); and is desirous of becoming a member of said fund for a term expiring on December 31, 2019 ; and

WHEREAS, the governing body of the Parking Authority of the Township of North Bergen has determined that membership in the Fund is in the best interest of the Authority;

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the Parking Authority of the Township of North Bergen, in the County of Hudson, and the State of New Jersey, as follows:

SECTION 1. The Parking Authority of the Township of North Bergen hereby agrees to become a member of the Fund for a period commencing January 1, 2017, and terminating on December 31, 2019 for the purpose of securing the following types of insurance coverage:

- a) Workers Compensation and Employer's Liability.
- b) General Liability Coverage (including Public Official, Police Professional).
- c) Motor Vehicle and Equipment Liability Coverage.
- d) Property Damage Coverage (including Building & Contents, Automobile Physical Damage, Contractors Equipment, Boiler & Machinery and Public Employee Blanket Bonds).

After the expiration of the said three (3) year period of membership, participation may be canceled or extended in accordance with the ByLaws of the Fund.

SECTION 2. For the purposes of contribution of sums into the Fund to be designated for administrative costs and claims, the Parking Authority of the Township of North Bergen hereby agrees to obtain the types of coverage from the Fund as are set forth in Section 1 of this Resolution and the Indemnity and Trust Agreement to be signed by it.

SECTION 3. The ByLaws of the Middlesex County Municipal Joint Insurance Fund, attached hereto, have been adopted and accepted.

SECTION 4. The Governing Body is hereby authorized and directed to execute an Indemnity and Trust Agreement signifying continued membership.

BE IT FURTHER RESOLVED, that a certified copy of this resolution be forwarded to:

1. Robert P. Baselice, NBPA Executive Director
2. Edward L. Weyand, NBPA Accountant
3. Samuel Klein & Co., NBPA Auditor
4. Clerk of the Township of North Bergen
5. Balken Risk Management Services, LLC
6. William M. Kurtz, MCMJIF, Executive Director

Resolution # 2016-071 Cont'd

	YES	NO	ABSTAIN	ABSENT
Steven R. Monetti, Chairman	<u>✓</u>	___	___	___
Frank Colaluca, Vice Chairman	<u>✓</u>	___	___	___
Vasu N. Rao, Treasurer	<u>✓</u>	___	___	___
Diana Madrid, Commissioner	___	___	___	<u>✓</u>
Juan Sanchez, Commissioner	___	___	___	<u>✓</u>

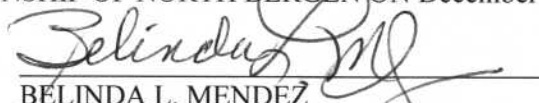
DATED: December 29, 2016

ATTEST:



BELINDA L. MENDEZ
CLERK/SECRETARY

I HEREBY CERTIFY THAT THE FOREGOING RESOLUTION WAS DULY ADOPTED BY THE PARKING AUTHORITY OF THE TOWNSHIP OF NORTH BERGEN ON December 29, 2016.



BELINDA L. MENDEZ
CLERK/SECRETARY