

RESOLUTION

NO.: 2016-019

WHEREAS, the Parking Authority of the Township of North Bergen has submitted a certain claim for damage to its parking meter, to Progressive Garden State Insurance Company (Hereinafter "Progressive") in the sum of \$449.61, which damage was caused by Progressive's insured, Nick Mendoza, as a result of an automobile accident; and

WHEREAS, there were a number of vehicles damaged in the accident, resulting in insufficient insurance coverage to pay 100% of all claims; and

WHEREAS, pursuant to said policy, the Parking Authority's pro rata share of proposed settlement proceeds is \$116.63, which settlement has been proffered by Progressive, conditioned upon the Parking Authority executing a "Full Release of all Claims and Demands Property Damage"; and

WHEREAS, General Counsel for the Parking Authority has reviewed the matter and has recommended accepting the settlement offer, as the cost of pursuing the matter is far more costly than a complete recovery by the Parking Authority should it be successful in litigating the matter,

NOW THEREFORE, BE IT RESOLVED by the Commissioners of the Parking Authority of the Township of North Bergen, that the Chairman of the Parking Authority and any other official of the Authority, as needed, is hereby authorized to execute the aforementioned release, in settlement of the above referenced claim; and


BE IT FURTHER RESOLVED that a certified copy of this resolution be forwarded to:

1. Robert P. Baselice, NBPA Executive Director
2. Edward L. Weyand, NBPA Accountant
3. McEnerney, Brady & Co., NBPA Auditor
4. Clerk of the Township of North Bergen

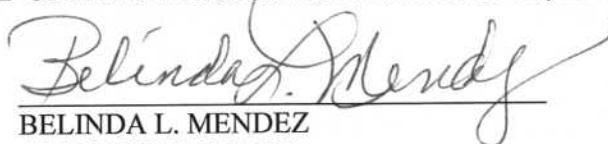
	YES	NO	ABSTAIN	ABSENT
Steven R. Monetti, Chairman	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Frank Colaluca, Vice Chairman	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Vasu N. Rao, Treasurer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Diana Madrid, Commissioner	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Juan Sanchez, Commissioner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

DATED: February 17, 2016

ATTEST:


BELINDA L. MENDEZ
CLERK/SECRETARY

I HEREBY CERTIFY THAT THE FOREGOING RESOLUTION WAS DULY ADOPTED BY THE PARKING AUTHORITY OF THE TOWNSHIP OF NORTH BERGEN ON FEBRUARY 17, 2016.


BELINDA L. MENDEZ
CLERK/SECRETARY